

# SEUNGHO LEE, PHD

FEBRUARY 2025

**Current Position:** Lecturer (Assistant Professor) in Finance, Business School, University of Aberdeen  
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## RESEARCH AREAS

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International Investment, Political Finance, Financial Impact of Climate Change, Cryptocurrency

## ACADEMIC APPOINTMENTS

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**Business School, The University of Aberdeen** Scotland, United Kingdom  
**Lecturer (Assistant Professor) in Finance** 2019-Present

Administration: A Member of the Senatus Academicus (appointed from 1 October 2024 to 30 September 2028), School Internalisation Committee Panel (2024) Academic Integrity Committee Panel (2020-2024), Equality, Diversity, and Inclusion Committee Panel (2023-2024), Deputy Exams Officer (2021-2024)

Programme Lead: MSc Finance (Online) (2020-), MSc International Finance and Political Relations (2022-)

PhD Supervision: Anwar AlFailakawi (2024-), Yuetong Guo (2024-), Sania Wadud (2020-2022)

Teaching: [BU5526] Portfolio Analysis (2020/21-), [BU593Y] Investment Project (2022/23-), [FI4002] Financial Strategy and Investment Management (2019/20-2024/25), [QB3503] International Financial Management (2019/20-2022/23)

Online MSc Finance Course Coordination: Corporate Finance (2022-2023), Financial and Banking Regulation (2019-2020), Fixed Income Analysis (2019-2020)

**John Molson School of Business, Concordia University** (AACSB Accredited) Montréal, QC, Canada

**Doctoral Research Assistant** / Supervisor: Lorne N. Switzer 2014-2017

**Part-time Lecturer / Department of Finance** 2015-2017

Teaching: [COMM308] Introduction to Finance (Summer 2016, Summer 2017, and Fall 2017)

Instructor Performance Evaluation: Well above average (the highest level / Summer 2016, Summer 2017, and Fall 2017)

**Teaching Assistant / Department of Finance** 2015-2017

[COMM308] Introduction to Finance, coordinated by Julie Slater (Summer 2015, Fall 2015, Winter 2016)

**PhD Student Mentor / School of Graduate Studies** 2016-2019

Mentees: Anup Basnet and James Cornish

## PUBLISHED ARTICLES

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**“The Impact of Climate Risk on Bank Profitability through Liquidity Creation Channel: Empirical Evidence from G-7 Countries”** with M. Z. Alam.

*Journal of Asset Management (ABS 2\*)*, November 2024. Volume 25, pp.726-739.

**“Information Co-Movement between Commodity and Equity Markets Revisited - an Application of the Thick Pen Method”** with R. Durand, M. Gronwald, and S. Wadud

*International Review of Financial Analysis (ABS 3\*)*, February 2023, Volume 87, 102568.

**“Information Asymmetry, Cultural Difference, and Divergence of Investor Reaction: Empirical Evidence from the Chinese and U.S. Stock Markets”** with T. Walker, A. Zhang, and Y. Zhao  
*European Financial Management (ABS 3\*)*, July 2022, Volume 29, Issue 4, pp. 1191-1217

**“The COVID-19 Pandemic, Short Sale Ban, and Market Efficiency: Empirical Evidence from the European Equity Markets”** Sole Authorship  
*Journal of Asset Management (ABS 2\*)*, January 2022, Volume 23, pp. 156-171.

**“Pricing Efficiency and Arbitrage in the Bitcoin Spot and Futures Markets”** with L.N. Switzer and N. El Meslmani  
*Research in International Business and Finance (ABS 2\*)*, October 2020, Volume 53.

**“Risk, Culture and Investor Behavior in Small (but notorious) Eurozone Countries”** with L.N. Switzer and J. Wang  
*Journal of International Financial Markets, Institutions & Money (ABS 3\*)*, May 2019, Volume 60, pp.89-110.

**“Extreme Risk and Small Investor Behavior in Developed Markets”** with L.N. Switzer and J. Wang  
*Journal of Asset Management (ABS 2\*)*, October 2017, Volume 18, Issue 6, pp 457–475.

#### CONFERENCE PRESENTATIONS

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**“The Impact of Climate Risk on Bank Profitability through Liquidity Creation Channel: Empirical Evidence from G-7 Countries”** with M. Z. Alam.  
12<sup>th</sup> International Research Meeting in Business & Management, 6-8 July 2023. Nice, France.

**“Price Efficiency in Emerging Equity Markets during Recent Crises Periods: Empirical Evidence from Equity Markets in BRICS Countries”** with A. Amanulla and L. McCann.  
JIFMIM Cross Country Perspectives in Finance Symposium (2<sup>nd</sup> Round), 8-9 December 2023. Online.  
JIFMIM Cross Country Perspectives in Finance Conference (1st Round), 22-24 June 2023. Shenyang, China.

**“Information Co-Movement between Commodity and Equity Markets Revisited - an Application of the Thick Pen Method”** with R. Durand, M. Gronwald, and S. Wadud  
15<sup>th</sup> International Conference on Computational and Financial Econometrics, 18-20 December 2021, London, U.K.

**“Measuring Cryptocurrency Price Co-Movement using a Thick Pen”** with R. Durand, M. Gronwald, Y. Zhao and S. Wadud.  
15<sup>th</sup> International Conference on Computational and Financial Econometrics, 18-20 December 2021, London, U.K.

**“The COVID-19 Pandemic, Short Sale Ban, and Market Efficiency: Empirical Evidence from the European Equity Markets”** Sole Authorship  
JIFMIM Cross Country Perspectives in Finance Symposium (1<sup>st</sup> Round), 24-26 June 2021. Online.

**“Information Asymmetry, Cultural Difference, and Divergence in Investor Reactions: Empirical Evidence from the Chinese and U.S. Stock Markets”** with T. Walker, A. Zhang, and Y. Zhao  
JIFMIM Cross Country Perspectives in Finance Symposium (2<sup>nd</sup> Round), 11-12 December 2020. Online.

JIFMIM Cross Country Perspectives in Finance Conference (1<sup>st</sup> Round), 20-22 August 2020. Online.  
Australasian Finance & Banking Conference, 15 December 2019. Sydney, Australia.

**“Pricing Efficiency and Arbitrage in the Bitcoin Spot and Futures Markets”** with L.N. Switzer  
and N. El Meslmani

Digital, Innovation, and Entrepreneurship & Financing Conference, 2-3 December 2019. Valencia, Spain.  
FinteQC 2019 Conference, 5-6 June 2019. Lévis, QC, Canada.

**“The Effects of Negative Interest Rate on Equity and Currency Exchange Markets”** with L.N. Switzer  
Paris Financial Management Conference, 17-19 December 2018. Paris, France.

**“Risk, Culture and Investor Behavior in Small (but notorious) Eurozone Countries”** with L.N.  
Switzer and J. Wang

JIFMIM Cross Country Perspectives in Finance Symposium, 15-17 December 2017. Chiang Mai, Thailand.  
JIFMIM Cross Country Perspectives in Finance Conference, 23-25 June 2017. Chengdu, Sichuan, China.

**“Extreme Risk and Small Investor Behavior in Developed Markets”** with L.N. Switzer and J. Wang  
ESSEC Conference on Extreme Events in Finance, 15-18 December 2014. Royaumont Abbey, France.

## REVIEWER

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*European Financial Management, Finance Research Letters, Research in International Business and  
Finance, Journal of Asset Management*

## RESEARCH PROJECTS IN PROGRESS

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**“Price Efficiency in Emerging Equity Markets during Recent Crises Periods: Empirical  
Evidence from Equity Markets in BRICS Countries”** with A. Amanulla and L. McCann.  
*Review of World Economics (ABS 2\*)*, under revision on 29 January 2024.

**“Evaluating the Impact of Climate Risk on Firm Value: A Cross-country Study Using Machine  
Learning Models”** with C. Schalck and M. Schalck.

**“Global Economic Policy Uncertainty and Corporate Investment: Empirical Evidence from the  
U.S. Equity Market”** with J. Song.

## EDUCATION

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**Ph. D. in Business Administration (Finance)** 2013-2019  
John Molson School of Business, Concordia University (AACSB Accredited) Montréal, QC, Canada  
Dissertation: Three Essays on Current International Financial Markets  
Thesis Committee: Lorne N. Switzer (Supervisor), Sandra Betton, Ramzi Ben-Abdallah, Bryan Campbell  
(External to Program), Marie-Claude Beaulieu (External Examiner), Mahesh C. Sharma (Chair)

**Master of Business Administration in International Finance** 2010-2012  
Middlebury Institute of International Studies Monterey, CA, USA  
(Former Monterey Institute of International Studies) (AACSB Accredited)

**Bachelor of Economics, Bachelor of Japanese Interpretation (Dual Degree)** 2002-2006  
Kyung Hee University Seoul, South Korea

## SKILLS

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### Programming and Office Productivity

EvIEWS, Stata, SPSS, Python, Microsoft Office (Word, Excel, PowerPoint)

### Languages

Native in Korean, fluent in English and Japanese, and functional in French and Chinese.

Japanese Language Proficiency Test (JLPT) – 1<sup>st</sup> Class (the highest level) (2006)

## HONOURS, AWARDS AND FELLOWSHIPS

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### Fellowship of Advance HE (FHEA)

England, United Kingdom

Advance HE Mentorship (2024-), Fellowship (2024), Associate Fellowship (2023)

### John Molson School of Business, Concordia University

Montréal, QC, Canada

Nominee for the Governor General's Gold Medal (Canada) (2020), Lifetime Member of Beta Gamma Sigma (2019-), Concordia Merit-based Scholarship and Tuition Waiver (2013-2017), John W.

O'Brien Graduate Fellowship (2013-2014), John Molson School of Business Strategic Doctoral Funding (2014-2015)

### Middlebury Institute of International Studies (Former Monterey Inst. of Int'l Studies) Monterey, CA, USA

Merit-based Scholarship (2010-2012), Les Zambo Scholarship (2011)

### Kyung Hee University

Seoul, South Korea

Merit-based Scholarship from Daehan Investment Trust Co.,Ltd. (2003-2005), Merit-based Scholarship from Dongyang Investment Bank (2003)

## PROFESSIONAL EXPERIENCE

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### Globalization and Localization of Business Exports Center

Monterey, CA, USA

*Business Consultant*

2012-2021

Selected Projects: *Select Sector SPDRs* Brand Study: the Carmel Car Concours Audience Investment Preference Survey (2014-2021), For the Common Good 2014: Report on the Impact of Our Nonprofits on Monterey County (2014), Monterey Institute of International Studies Non-Degree Language Programs (2013), Marketing Analysis Report for *Carmel-by-the-sea Car Concours* (2012-2013), A Branding Study for *Rakuten, Inc* (2012), Research for the possible international expansion and localization for *Citrix Systems, Inc.* (2011)

### James Martin Center for Non-proliferation Studies

Monterey, CA, USA

*Research Assistant* / Supervisor: Ms. Melissa Hanham (East Asia Nonproliferation Program) 2010-2012

### Ministry of National Defense, Republic of Korea

Gangwon-do, South Korea

*Artillery Army Officer (ROTC) – First Lieutenant; Education Officer / Fire Support Officer* 2006-2008

## REFEREES

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**Lorne N. Switzer** / *Professor of Finance* / [lorne.switzer@concordia.ca](mailto:lorne.switzer@concordia.ca) / +1-514-848-2424 ext. 2960  
John Molson School of Business, Concordia University, Montreal, QC, Canada

**Thomas J. Walker** / *Professor of Finance* / [thomas.walker@concordia.ca](mailto:thomas.walker@concordia.ca) / +1-514-848-2424 ext. 2387  
John Molson School of Business, Concordia University, Montreal, QC, Canada