

USS Pension Scheme - Joint Expert Panel update

Universities UK (UUK) has consulted with all USS Employers on the recommendations of the Joint Expert Panel (JEP) which published its first report on 13 September 2018. The University and Aberdeen UCU agreed a [joint response](#) to the consultation.

UUK have now written to USS to set out views based on responses received from USS Employers.

The responses show that the vast majority of employers are supportive of the JEP's recommendations but have expressed important conditions and caveats to their support.

These conditions, also reflected in our Joint Statement with Aberdeen UCU, include a need to understand any additional obligations the USS Trustee might place upon employers for the bearing of additional risk, and the need for a second phase of the JEP to inform further work to ensure long-term stability and sustainability of the scheme. A number of employers, including University of Aberdeen, also commented how challenging the proposed contributions are, both for employers and for members, even over a short term.

Discussions, with the aim of seeking a jointly agreed solution, will now continue between UUK, UCU and the USS Trustee.

Cost-sharing consultation

The consultation with members on cost-sharing under Rule 76 closed on 2 November 2018. Thank you to all who provided feedback which has now all been submitted to the USS.

We will continue to update as matters progress.