QUESTION. THE labour question, as it has been called, is one that affects more or less all classes of the community, for although there are men who affect to underrate the value of the working classes, and appear value of the working can have but little effect on the country at large. Yet it is a fact, that on the work ing classes depends the prosperity of a nation, and those men who affect to set but little value on them forget that the real wealth of a nation does not de on the amount of gold and silver it has in its exchequer, as on the amount of the second it possesses. If, then, the toiling millions as on the amount of bone and contented and happy, receiving for their labour a fair emuneration, such as enables them to provide for themselves and their families a sufficiency of the necessaries of life and to leave something to lay aside vill feel a freedom and comfort they would not other wise enjoy. Starting from this basis, ice with the labour question, not as affecting the working classes only, but as affecting the nation at large. classes only, but as affecting And looking at this question its most favourable aspect, it cannot be said to be cheering. We do not think, as some appear to do, that we have reached a climax in our prosperity as a nation, and that we will now commence a course of decadence, leaving other nations to take the lead in the world of commercial enterprise. We by think we have reached a point in our which we will start to make new conquests, and keep, as we have hitherto done, the front rank as a wont to consider our own. For the last few we have enjoyed a prosperity unprecedented, sperity is quite another question, and one on which we do not intend to enter meantime; but it appears to us that we have reached a crisis, and that a action has set in that will tell on all classes, more especially on the working classes of our country If this is the cass—and we think it is fully evident that it is—it would be folly to conceal it from ourselves, for the old proverb still holds true, if men would only lay it to heart—'to be fore-warned is to be fore armed.' What, then, is the present aspect Dulness, from all quarters and of trade in general? from all branches of industry, comes as the complaint. Our great coal and iron trades are in a most unsatisfactory condition, and have been for a considerable time back. These, which we may say form the back-bone of our trade in general, and on which we depend more than any others, have been in a most at famine prices, and still continues so, with but little appearance of a speedy diminution to any extent, in the same. Iron, as a consequence of the rise in the price of coal, and also in a measure from over speculation, has risen to an unprecedented rate, and shows but little sign of a speedy return to its normal condition. These two have affected our trade and on account of our prestige and enterprise, the effect has not been felt so much as it otherwise would have been, yet the strain has been considerable, and so been, yet the strain has been solved long continued that it is now beginning to paralyse

they being in many corrected the second as such we redress for tangible grievances, and as such we think there can be little doubt justifiable—yet we think there can be little doubt that many disputes have arisen from very frivolous causes, and very often for reasons that were In this way there has been much money wasted, much valuable time lost, and an amount of suffering entailed on the innocent and helpless victims of these lost, and disputes that can never be of these disputes have been got up at the instigation of designing men, who lived and fattened on the quarrels they fomented. And often has it been that even in disputes which could be justified, through the overbearing, haughty spirit manifested by either party, or very often by both parties in the dispute, have these disputes been prolonged and intensified. These disputes have not affected trade dispute, have the intensified. These disputes have not affected trade so much by increasing the cost of production as they have done by giving greedy, garsping capitalists an excuse for raising the price of manufactured goods, and by shifting the blame on the shoulders of the workmen. And no doubt but that the mistrust they have begotten between employer and employed has tended to prevent enterprise, and turned capital into other channels, where it was not so likely to be affected by the caprice of any body of men. Other causes, such as the unsettled state of France, and the Continent generally, and now this commercial crisis in America, have all had more or less to do with bringing about the present aspect in our com-mercial industries. No doubt some of these causes will soon be removed. America may soon get over her money crisis; but, meantime, she is sending home to this country many who had gone to seek employment

check it has received that it must take some time ere it can recover and return to its wonted condition. Besides these we have mentioned, there have been other causes at work which have tended to disturb our commercial prosperity, and notably amongst

these have been trade disputes. These disputes habeen more or less frequent for the last few year and although we do not altogether condemn them

to this country many who had gone to seek employment there, but who are now forced to return, and coming at a time when the labour market, as already overstocked, they will yet further add to the glut, and to the dulness which is already too apparent. From almost every quarter we hear of furnaces being put out, factories being put on short time, some on half time, and being stopped altogether, while the building trades are in anything but a flourishing condition. With these facts before them the working classes have need to be careful how they act. There is no need to be alarmed, but there is less cause for viewing the present prospects of trade in general in this country or in America with indifference. It would be much better that we set our houses in order, and by a careful economy, and a conciliatory demeanour, coupled by a mutual desire on the part of employer and employed, to endeavour to tide over the present difficulties as best they may in hopes of better times coming soon. For we ought not only to consider ourselves in times such as these, but we ought to consider the welfare of others as well. If self predominates, and guides all our councils and actions, the best guarantee that times of difficulty will be of short duration, will be gone, and we will find, perhaps, when it is too late, that we have been pursuing an unmistaken policy, and find it harder to retrace our steps and undo the evil than it will be to begin well, and by mutual concessions, on good cause being shown for it on the part the employer and employed, en leavour to bring about better times once more. All, from the highest to the lowest, are interested in our commercial prosperity, and although some people are rejoicing that now the working classes are likely to get a check.

prosperity, and although some people are rejoicing that now the working classes are likely to get a check in what they are pleased to call their high-handed dealings in the past, it is but short sighted policy to wish for, or rejoice in national calamity, because it is likely to punish a guilty few, supposing them to be guilty of the crime laid to their charge.