

UNIVERSITY OF ABERDEEN

QUALITY ASSURANCE COMMITTEE

CHARTERED INSTITUTE OF PUBLIC FINANCE & ACCOUNTANCY

Exemption Recognition Agreement

This Agreement is made:

BETWEEN: Chartered Institute of Public Finance and Accountancy (CIPFA)
77 Mansell Street
London, E1 8AN

AND: University of Aberdeen

1. Purpose

The Chartered Institute of Public Finance and Accountancy (CIPFA) is the global professional body for public finance professionals and recognises practitioners at every level, from those starting out in their career to those innovating and leading the profession. CIPFA organises, sets and runs professional examinations to ensure our members attain high levels of competence in the field of public finance.

CIPFA also approves exemptions against these examinations where a student can evidence that they have met the learning outcomes through a process of recent formal learning, or by undertaking assessments with a CIPFA-recognised institution or professional body.

2. Scope

The 'CIPFA Exemption Recognition Agreement Policy' provides further details of the Exemption Recognition process. This process is for Higher Education Institutes (HEIs) or Professional Statutory & Regulatory Bodies (PSRBs) to apply for their qualifications and awards to be recognised for exemption against specific CIPFA examinations.

3. Process

All applications submitted for exemption recognition are forwarded to an Assessor to be reviewed. The Assessor evaluates the documentation provided against the relevant CIPFA learning outcomes and makes a formal recommendation to the Qualifications Manager. The final agreement is endorsed by CIPFA's Head of Qualifications and Membership.

4. Approval Period

From December 2024 until the provisions of paragraph 5 apply.

5. Reapproval

HEIs should keep CIPFA informed of any updates following the approval period. It is the responsibility of the HEI to ensure that once approved, any subsequent changes to their

qualification are communicated to CIPFA as this may have an impact upon the awarding of exemptions.

6. Exemption Arrangements

It is with pleasure that CIPFA acknowledge candidates who have successfully completed **MA Accountancy** from the approval period may be exempted the following CIPFA modules:

CIPFA Modules	University of Aberdeen Modules
Financial Accounting	Accounting Principles AC1516 AND Financial Accounting 2 AC2530
Management Accounting	Accounting Principles AC1516 AND Management Accounting 2 AC2031 AND Management Accounting 3 AC3054
Audit & Assurance	Audit Practice AC3560
Business Planning & Financial Management	Finance 1 FI1004 AND Finance 2 FI2004 AND Management Accounting 3 AC3054
Tax & Law (UK)	Taxation AC3561 AND Business Law LS2533

It is with pleasure that CIPFA acknowledge candidates who have successfully completed **MA Accountancy – Finance; Business Management; Spanish and Latin American Studies; Legal Studies** from the approval period may be exempted the following CIPFA modules:

CIPFA Modules	University of Aberdeen Modules
Financial Accounting	Accounting Principles AC1516 AND Financial Accounting 2 AC2530
Management Accounting	Accounting Principles AC1516 AND Management Accounting 2 AC2031 AND Management Accounting 3 AC3054
Audit & Assurance	Audit Practice AC3560
Business Planning & Financial Management	Finance 1 FI1004 AND Finance 2 FI2004 AND

	Management Accounting 3 AC3054
Tax & Law (UK)	Taxation AC3561 AND Business Law LS2533

It is with pleasure that CIPFA acknowledge candidates who have successfully completed **MA Accountancy – Economics; French; German;** from the approval period may be exempted the following CIPFA modules:

CIPFA Modules	University of Aberdeen Modules
Financial Accounting	Accounting Principles AC1516 AND Financial Accounting 2 AC2530
Management Accounting	Accounting Principles AC1516 AND Management Accounting 2 AC2031 AND Management Accounting 3 AC3054
Audit & Assurance	Audit Practice AC3560
Business Planning & Financial Management	Finance 1 FI1004 AND Finance 2 FI2004 AND Management Accounting 3 AC3054

7. Enclosures

Mapping documentation has been retained by CIPFA for future reference.


8. Authorisation

On behalf of **Chartered Institute of Public Finance and Accountancy (CIPFA):**

FULL NAME: Anna Howard

JOB TITLE: Head of Qualifications & Membership

DATE: 03/12/2024

SIGNATURE:  .

On behalf of **University of Aberdeen**

FULL NAME: Professor John D. Skåtun

JOB TITLE: Head of Business School

DATE: 09/01/2025

SIGNATURE:

A handwritten signature in dark ink, appearing to read 'John D. Skåtun', written over a horizontal line.